

Company registration number 04143584 (England and Wales)

BOLTON HOSPICE LOTTERY LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026



BOLTON HOSPICE LOTTERY LIMITED

COMPANY INFORMATION

Directors	Mr A P Morgan Mrs G Hopps Dr J Bromley Mr A Crook Mr I T Savage Mr I M Essa Mr M Worsley Mr P Stansfield Ms S Sherrington Dr Z I Atcha Ms H Middlehurst Mr L Fallows	(Appointed 23 October 2025) (Appointed 27 April 2026) (Appointed 8 June 2026)
Secretary	Mr I T Savage	
Company number	04143584	
Registered office	Queens Park Street Off Chorley New Road Bolton BL1 4QT	
Auditor	MHA Richard House 9 Winckley Square Preston PR1 3HP	

BOLTON HOSPICE LOTTERY LIMITED

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BOLTON HOSPICE LOTTERY LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2026

The directors present their annual report and financial statements for the year ended 31 March 2026.

Principal activities

The principal activity of the company continued to be the operation of a lottery.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr A P Morgan

Mrs G Hopps

Dr J Bromley

Mr A Crook

Mr I T Savage

Mrs L Duckworth

(Resigned 2 February 2026)

Mr I M Essa

Mr M Worsley

Mr P Stansfield

Ms S Sherrington

Dr Z I Atcha

(Appointed 23 October 2025)

Ms H Middlehurst

(Appointed 27 April 2026)

Mr L Fallows

(Appointed 8 June 2026)

Auditor

In accordance with the company's articles, a resolution proposing that MHA be reappointed as auditor of the company will be put at a General Meeting.

Statement of disclosure to auditor

So far as each person who was a director at the date of approving this report is aware, there is no relevant audit information of which the company's auditor is unaware. Additionally, the directors individually have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditor is aware of that information.

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

Judith Bromley

.....
Dr J Bromley

Director

Date: 24 September 2026
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BOLTON HOSPICE LOTTERY LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 31 MARCH 2026

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BOLTON HOSPICE LOTTERY LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF BOLTON HOSPICE LOTTERY LIMITED

Opinion

We have audited the financial statements of Bolton Hospice Lottery Limited (the 'company') for the year ended 31 March 2026 which comprise the statement of income and retained earnings, the balance sheet and notes to the financial statements, including material accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2026 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

BOLTON HOSPICE LOTTERY LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF BOLTON HOSPICE LOTTERY LIMITED (CONTINUED)

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, are detailed below.

- Enquiries with management about any known or suspected instances of non-compliance with laws and regulations;
- Enquires with management about any known or suspected instances of fraud;
- Review of minutes of board meetings;
- Auditing the risk of fraud in revenue, including a proof in total test on lottery income and sales transaction testing to provide comfort that revenue is completely stated in the financial statements;
- Examination of journal entries and other adjustments to test for appropriateness and identify any instances of management override of controls;
- Review of legal and professional expenditure to identify any evidence of ongoing litigation or enquiries.

BOLTON HOSPICE LOTTERY LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF BOLTON HOSPICE LOTTERY LIMITED (CONTINUED)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jack Steer BA(Hons) FCA

Senior Statutory Auditor

For and on behalf of MHA, Statutory Auditor

Preston, United Kingdom

25 September 2026

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MHA is the trading name of MHA Audit Services LLP, a limited liability partnership in England and Wales (registered number OC455542)

BOLTON HOSPICE LOTTERY LIMITED**STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 31 MARCH 2026**

	2026 £	2025 £
Turnover	753,553	731,367
Cost of sales	(89,631)	(89,108)
Gross profit	663,922	642,259
Administrative expenses	(117,674)	(158,530)
Other operating income	2,040	2,399
Profit before taxation	548,288	486,128
Tax on profit	-	-
Profit for the financial year	548,288	486,128
Retained earnings brought forward	-	-
Distributions to parent charity under gift aid	(548,288)	(486,128)
Retained earnings carried forward	-	-

The profit and loss account has been prepared on the basis that all operations are continuing operations.

BOLTON HOSPICE LOTTERY LIMITED

BALANCE SHEET

AS AT 31 MARCH 2026

	Notes	2026 £	£	2025 £	£
Current assets					
Debtors	3	2,557		4,942	
Cash at bank and in hand		76,922		62,085	
		<u>79,479</u>		<u>67,027</u>	
Creditors: amounts falling due within one year	4	(79,478)		(67,026)	
Net current assets			<u>1</u>		<u>1</u>
Capital and reserves					
Called up share capital	5		<u>1</u>		<u>1</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 24 September 2026 and are signed on its behalf by:


.....
Dr J Bromley
Director

Company registration number 04143584 (England and Wales)

BOLTON HOSPICE LOTTERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

1 Accounting policies

Company information

Bolton Hospice Lottery Limited is a private company limited by shares incorporated in England and Wales. The registered office is Queens Park Street, Off Chorley New Road, Bolton, BL1 4QT.

1.1 Basis of preparation

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The directors have assessed the Company's ability to continue as a going concern and are satisfied that it remains appropriate to prepare the financial statements on this basis. Although the Company maintains relatively low reserves as profits generated from its lottery activities are donated to its parent charity, the Company remains profitable before such donations, continues to generate positive cash flows from trading activities and is expected to have sufficient resources to meet its liabilities as they fall due for the foreseeable future.

1.3 Revenue

Turnover represents amounts received for tickets entered into draws in the year. Income from the sale of scratchcards is recognised upon expiry of the scratchcards when the total income from sales and expenditure on prizes is known.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BOLTON HOSPICE LOTTERY LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2026****1 Accounting policies****(Continued)*****Classification of financial liabilities***

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Distributions payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Employees

The average monthly number of persons employed by the company during the year was:

	2026 Number	2025 Number
Total	1	3
	=====	=====

3 Debtors

	2026 £	2025 £
Amounts falling due within one year:		
Prepayments and accrued income	2,557	4,942
	=====	=====

BOLTON HOSPICE LOTTERY LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 MARCH 2026**4 Creditors: amounts falling due within one year**

	2026	2025
	£	£
Trade creditors	1,492	866
Amounts owed to group undertakings	9,132	1,995
Accruals and deferred income	68,854	64,165
	<u>79,478</u>	<u>67,026</u>

5 Called up share capital

	2026	2025	2026	2025
	Number	Number	£	£
Ordinary share capital Issued and fully paid				
Ordinary share of £1 each	1	1	1	1
	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

6 Related party transactions

The company has taken advantage of the exemption under Section 33 'Related Party Disclosures' paragraph 33.1A from disclosing transactions between two or more members of the group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member.

7 Parent company

The ultimate parent undertaking is Bolton Hospice (Limited by Guarantee), a company registered in England and Wales. Copies of its group accounts, which include Bolton Hospice Lottery Limited, are publicly available at Companies House, Cardiff.

BOLTON HOSPICE LOTTERY LIMITED**DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2026**

	2026	2026	2025	2025
	£	£	£	£
Turnover				
Lottery income		724,400		696,312
Donations		29,153		35,055
		<u>753,553</u>		<u>731,367</u>
Cost of sales				
Prizes	89,631		89,108	
	<u>89,631</u>		<u>89,108</u>	
Total cost of sales		(89,631)		(89,108)
		<u>(89,631)</u>		<u>(89,108)</u>
Gross profit	88.11%	663,922	87.82%	642,259
Other operating income				
Bank interest received		2,040		2,399
Administrative expenses				
Wages and salaries	37,921		48,013	
Direct debit costs	6,529		6,298	
Gambling commission fees	1,898		1,727	
Management charge	10,512		7,524	
Grand draw expenses	3,180		2,589	
Single draw tickets	198		4,079	
Consultancy fees	-		5,708	
Audit fees	5,687		3,060	
Bank charges	10,637		11,205	
Credit card charges	122		-	
Printing and stationery	2,533		6,767	
Advertising	1,763		2,519	
Sundry expenses	485		485	
Agency commission	33,609		56,080	
Agency costs	2,600		2,476	
		<u>(117,674)</u>		<u>(158,530)</u>
Operating profit		<u>548,288</u>		<u>486,128</u>